GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:4778
ANSWERED ON:19.12.2000
EXPORT OF HR PRODUCTS
AJAY CHAKRABORTY

Will the Minister of STEEL be pleased to state:

(a) the details of export of HR products to US during the 1999-2000 and likely to be exported during 2000-2001;

(b) whether there is a different between the comparative export price and domestic price of these products; and

(c) if so, the measures being taken by the Government in this regard?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) As per available information, exports of HR products from India to USA in 1999-2000 has been estimated to be 541973 net tonnes. It is difficult to estimate exports for 2000-01 as these are driven by forces of demand & supply, movement of international & domestic prices, exports & production plans of individual producers.

(b) & (c): The international and domestic prices of steel vary depending upon specific grades, thickness and composition and are also dependent on incidence of duties, levies, taxes & foreign exchange rates. These factors are dynamic and keep changing frequently. The domestic & international prices are determined by the interplay of market forces & Government has no role to play in this.